

**Standard Rate for Calculation of Premium for
Exemption of Aboveground Private Parking Spaces
from Gross Floor Area (GFA) Calculation under Lease**

The rate stated below is only applicable to the exemption of private parking spaces at or above ground level and the ancillary areas serving such parking spaces in private developments which have been disregarded from GFA calculation by the Building Authority (“BA”) under the GFA Exemption Arrangement as detailed in paragraph 2(f)(ii) of the PN.

Standard Rate ⁽¹⁾	\$ 8,900/m ²
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⁽¹⁾ The rate refers to the unit rate per square metre of the Specified Exempted GFA (as defined in paragraph 2(b)(iv) of Practice Note No. 9/2025 (“the PN”)), which shall be calculated on the basis of the GFA accountability of the Aboveground Parking Spaces and the ancillary areas serving such parking spaces under lease as per footnotes 4 and 5 of the PN. The premium to be charged is the rate as abovementioned multiplied by the Specified Exempted GFA. The Specified Exempted GFA will be rounded up to the nearest 0.1m² when calculating the premium payable. The standard rate is applicable for approval / consent involving GFA exemption for private parking spaces and ancillary areas at or above ground level under the GFA Exemption Arrangement which private parking spaces and ancillary areas without such approval / consent are required to be provided below ground level for full GFA exemption under existing lease. The premium payable will be determined by the Lands Department at its absolute discretion and is non-negotiable. For the avoidance of doubt, the standard rate is not applicable to applications involving GFA exemption for public parking spaces or a mix of both public parking spaces and private parking spaces under the GFA Exemption Arrangement.